Sentica Partners and CEO Tervanen increase ownership of Frankis Group

Funds managed by Sentica Partners have today acquired from Ab R. Grönblom International Ltd. ("RGI") the outstanding vendor loan held by RGI (principal value of €2,943,000). In connection with the acquisition of the vendor loan funds managed by Sentica Partners together with Mr. Tommi Tervanen, CEO of Frankis Group Oyj, has acquired RGI's 20 per cent ownership in Frankis Group Oyj. Funds managed by Sentica Partners will acquire 17.5 per cent of the outstanding shares in Frankis Group Oyj and Mr. Tommi Tervanen 2.5 per cent.

Helsinki 10th September 2014

For more information:

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